

Online Only Auctions Bidding Guide

April 2020

PHILLIPS

How to register for a sale

PHILLIPS

1

Submit Form

Complete the online form with your contact and credit card details

2

Identity Check

We run automated checks on all clients to comply with “know your client” (KYC) legal requirements

3

Credit Validation

We validate your credit card with a temporary charge of US\$1

4

Confirmation

You will receive an email notification once your registration is approved

———— We will request identification documents from you for KYC requirements. ————

A screenshot of the PHILLIPS website registration form. The form is titled "REGISTER TO BID" and includes sections for "ACCOUNT INFORMATION", "BUSINESS ADDRESS", and "PERSONAL ADDRESS". It contains various input fields for name, address, phone number, and email, as well as a "REGISTER" button at the bottom.

Website



Mobile app

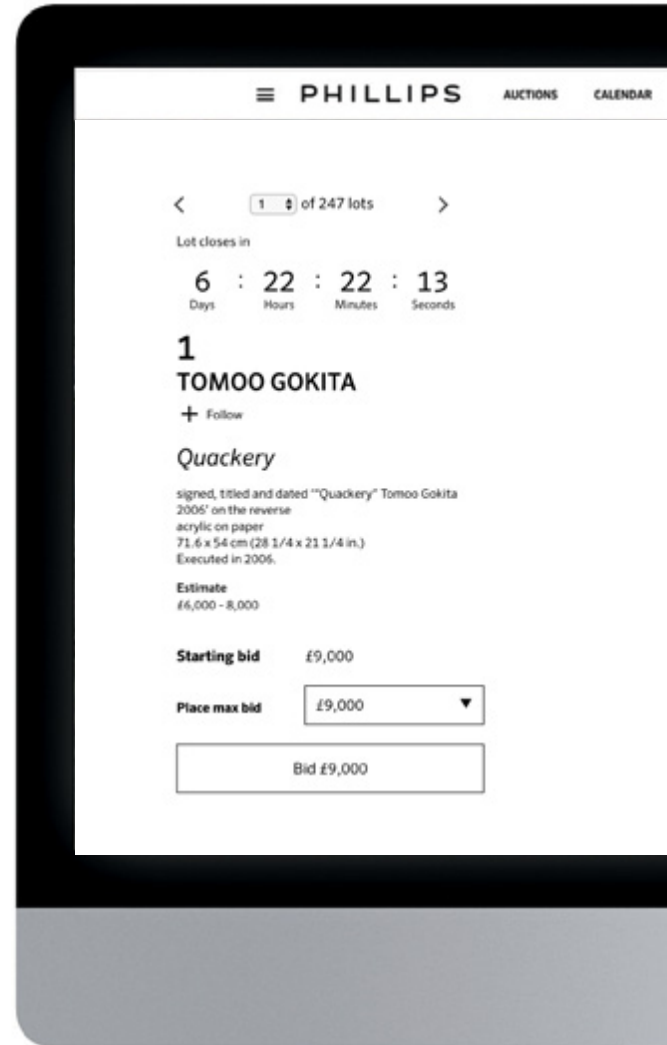
If we have any questions, a member of our Bids team will contact you.

How to bid in an online only auction

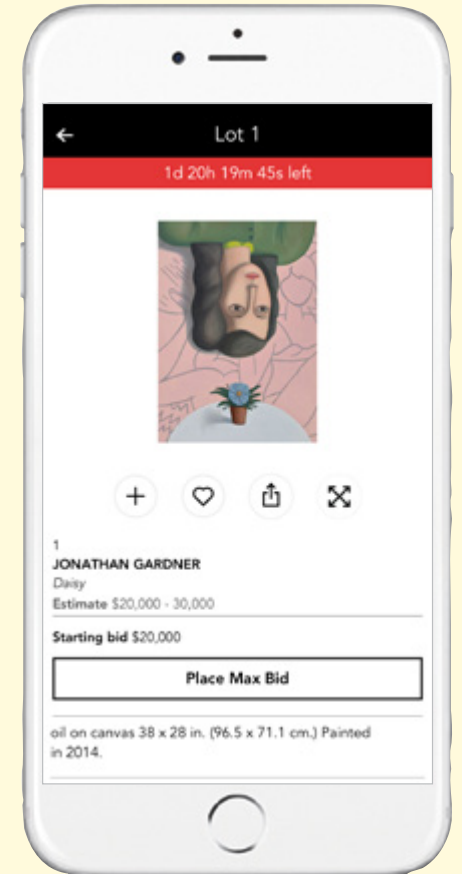
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1. Go to Lot Page

- You will be prompted to login or create an account if you are not already logged into your account.
- A countdown will appear at the top of the page/screen indicating the time remaining before bidding closes on the lot/sale.



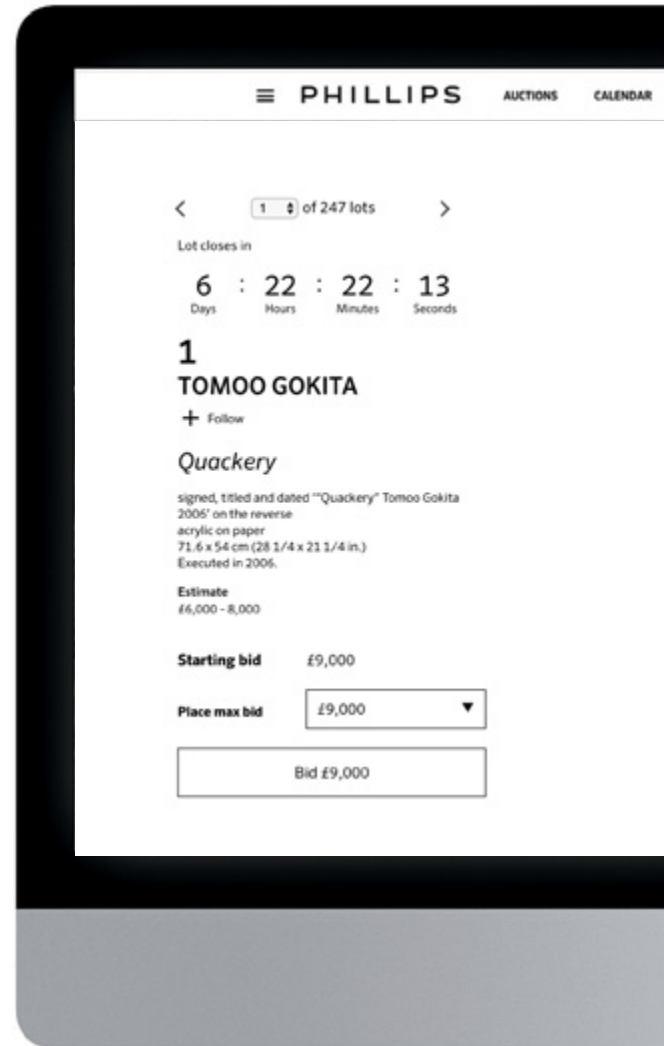
Website



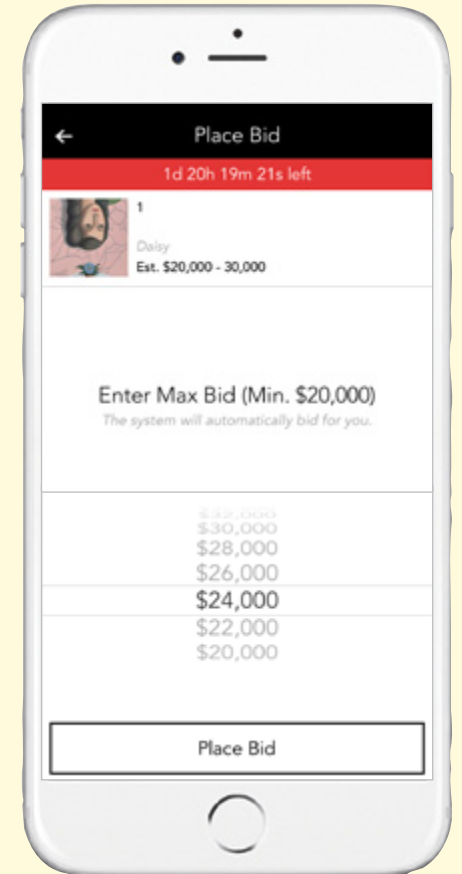
Mobile app

2. Place Your Bid

- You may place a single bid at the next increment (or at the Starting Bid, if no other bids have been placed) by clicking the 'Bid'/'Place Max Bid' button.
- Alternatively, you place a maximum bid, which will be executed on your behalf by the system against competing bids, by using the 'Place max bid' drop down menu (website) or 'Place Max Bid' button (app).
- Once you have placed your bid, it cannot be cancelled or reduced.
- Max bids may be increased at any time.



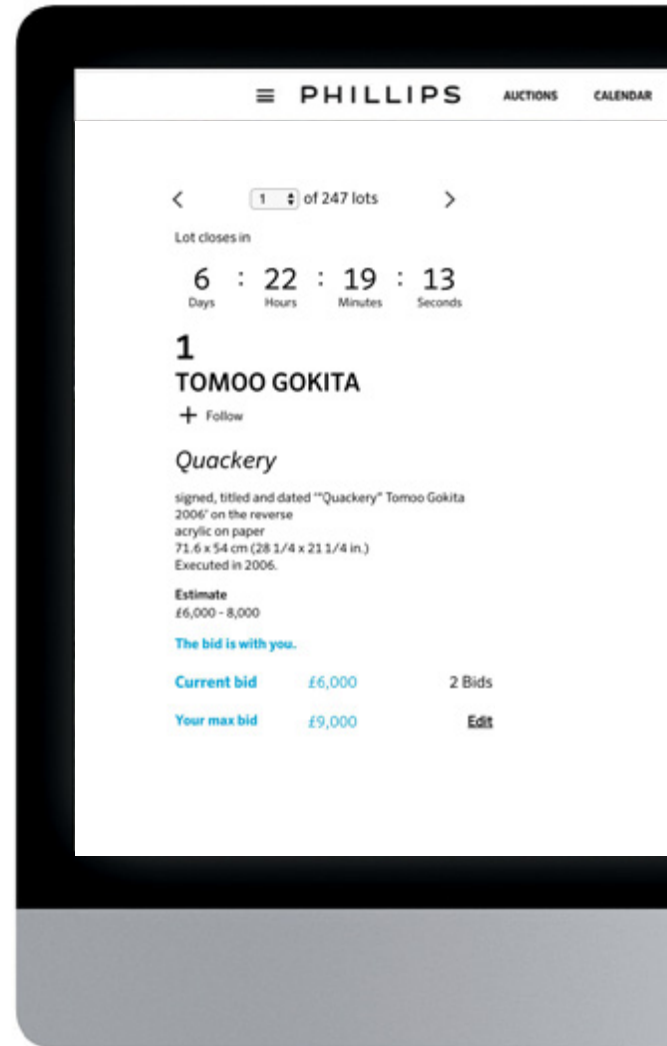
Website



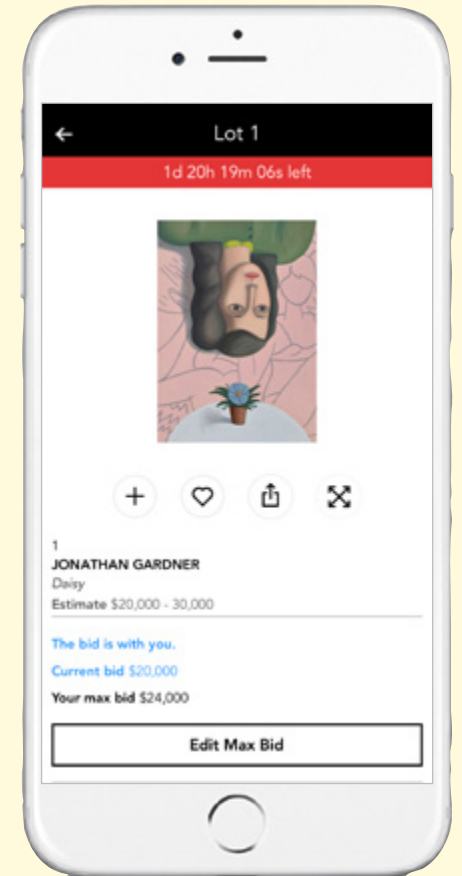
Mobile app

3. Receive Confirmation

- You will receive an email confirming your bid has been placed and the lot page will display “The bid is with you”.
- All current and past bids can be seen in ‘My Bids’ via the website or mobile app.



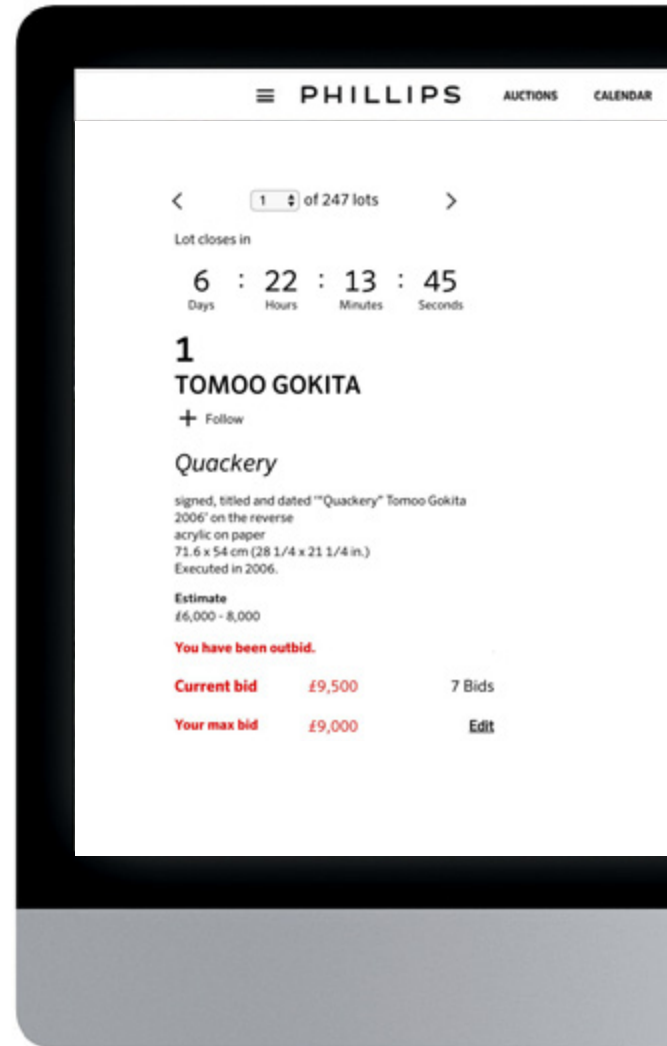
Website



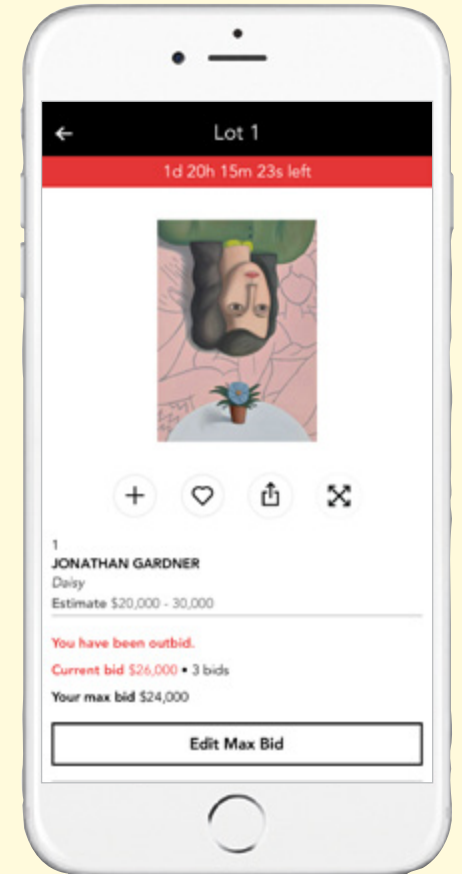
Mobile app

4. Competing Bids

- If your single bid or maximum bid amount is exceeded, you will receive an email notification.
- The lot page will display “You have been outbid”.
- You will then be able to place another single bid or increase the amount of your maximum bid using the ‘Edit’ link/‘Edit Max Bid’ button.



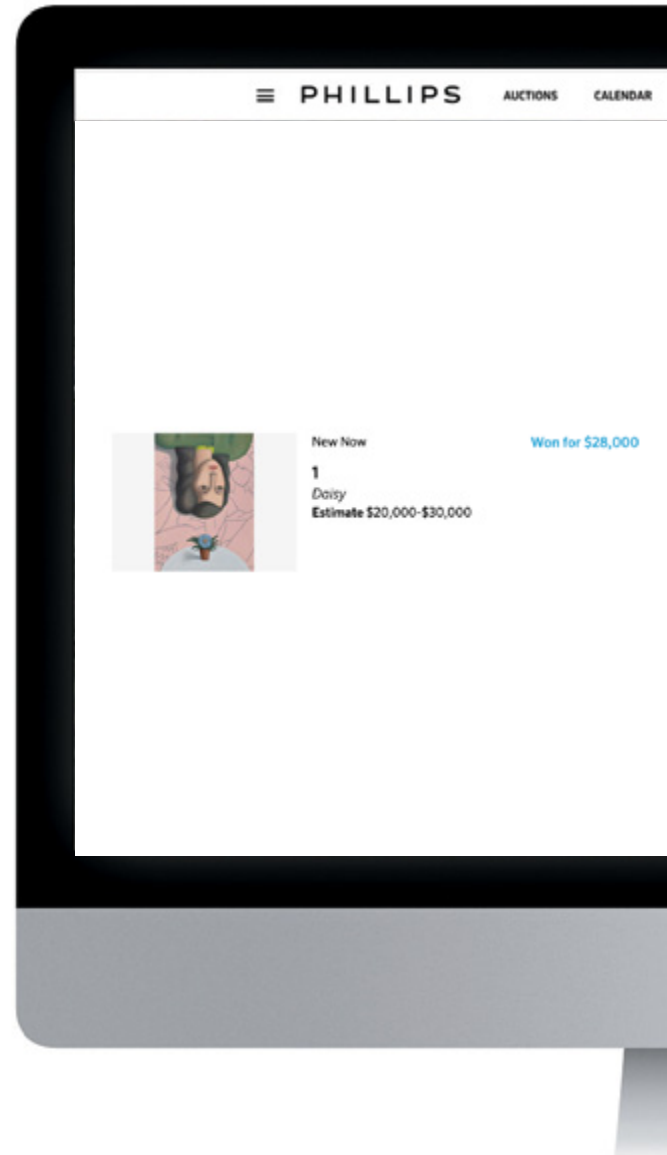
Website



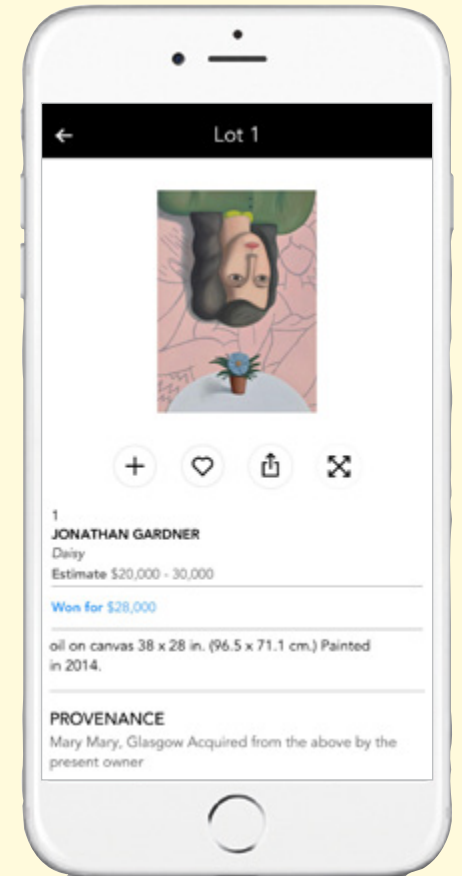
Mobile app

5. Successful Bidders

- Successful bidders will receive a confirmation via email immediately following the close of the entire auction.
- Successful bids will be reflected in 'My Bids' on the website and mobile app.
- You will receive an invoice via email together with shipping and payment instructions on the first business day following the auction



Website



Mobile app

Can I leave my bid at an amount that is not on the 'PLACE MAX BID' drop down menu?

No. All bidding in an Online-Only Auction must be done on our standard bidding increments, as shown on the drop-down menu.

Can I cancel or reduce my bid if I change my mind?

No. All bids placed in a Timed Online-Only Auction are final and cannot be removed or reduced to a lower amount once placed. You may, however, increase your bid at any time.

When does the bidding close?

A countdown clock is displayed for the auction on the Digital Saleroom page, the main auction page, and the main bidding page. Some auctions may have a rolling close, with each lot closing a minute after the previous lot. For these auctions, the countdown clock on the main auction page will be counting down to the close of the first lot. Individual lot pages will have their own countdown clocks, indicating the specific closing time for that lot.

For a full list of online auction related questions, please visit our website:
phillips.com/buysell/online-only/faq

Questions?

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